

THE RIO NEWS.

PUBLISHED EVERY MONDAY.

VOL. XVII.

RIO DE JANEIRO, APRIL 21ST, 1890

NUMBER 16

Official Directory

UNITED STATES LEGATION.—Allen's Hotel, Largo dos Leões. Office hours 10 a.m. to 1 p.m.
JAMES FRNNER LEE,
Charge d'Affaires.

BRITISH LEGATION.—Travesa de D. Manuel, No. 8.
GEORGE H. WYNDHAM,
Minister.

AMERICAN CONSULATE GENERAL.—No. 20, Largo da Carioca.
O. H. DOCKERLY,
Consul General.

BRITISH CONSULATE GENERAL.—No. 3, Travesa de D. Manuel.
E. NICOLINI,
Acting Consul.

Church Directory

CHRIST CHURCH.—Rua do Espírito do Végo. Divine Service every Sunday at 10 a.m. and the first and third Sundays in each month at 7.30 p.m. during the east season.
H. MOSLEY, M. A., Chaplain.

N.B.—All notices should be sent to
ALBERT ALLEN, Clerk, No. 6, *Rua Hunyadi*.

METHODIST EPISCOPAL CHURCH.—Largo da Carioca. *Musical Services.* Sunday School at 10 a.m.; preaching at 10.30 a.m. and 7.30 p.m. on Sundays. Praying-meeting and hymn practice on Fridays at 7.30 and 8.30 p.m.

J. S. MATTISON, Pastor.

Residence: Rua Princesa Imperial 37.

Portuguese services: Sunday School at 10 a.m., preaching 11.30 a.m. and 7.30 p.m. Sundays; praying-meeting, 7.30 p.m. Tuesdays.

SEVERO PEREIRA, Pastor.

Residence: Rua das Guinárias No. 24.

PRESCYTERIAN CHURCH.—No. 15, Travesa da Barreira. Services in Portuguese at 10 a.m. and 1 o'clock, p.m., Sundays; and at 7 o'clock p.m. Thursdays.

HAPITOL CHURCH.—Rua do Conde, No. 122. Services in Portuguese every Sunday at 10 o'clock, a.m. and 7 o'clock, p.m. every week. Wesleyan at 7 o'clock p.m. Sundays School at 10 o'clock, a.m.

W. BAGBY, Pastor.

Residence: Rua de Petrópolis N. 2.

IGREJA EVANGÉLICA FLUMINENSE.—M. 75, Rua de São João. Services in Portuguese at 10 a.m. and 6 o'clock, p.m., every Wednesday. Sunday school at 4.30 p.m. Services in Portuguese every Sunday at 10 o'clock, a.m. and 7 o'clock, p.m. every week. Wesleyan at 7 o'clock p.m. Sundays School at 10 o'clock, a.m.

THOMAS HOOTER, Missionary.

AMERICAN BIBLE SOCIETY.—General agency at No. 79, Sete de Setembro, 2nd floor.

BRITISH AND FOREIGN BIBLE SOCIETY.—Depot at No. 71, Rua Sete de Setembro, Rio de Janeiro.

BRETONS BELOVANT SOCIETY.—Subscriptions are generally solicited. Correspondence should be addressed to the Hon. Secretary, R. S. QUAYLE, 131 Quintana.

Traveller's Directory

RAILWAYS.

RUA STRADA CENTRAL.—Through Expresses. *Junta* train leaves Rio at 7 a.m. arrives at Barra do Pirâby at 7.30, Entre Rios at 5.20 a.m. and Ibura (Imbiribeia) at 7.50 p.m. *São Paulo* train leaves Rio at 6 a.m. arrives at Barra at 7.15 a.m. and Cascais, where passengers change to the *Junta* train, arriving at Porto Novo da Cunha at 7.45 p.m. *Diamantina*, train leaves Ibura at 5.15 a.m. *Cachoeira* (S. Paulo branch) at 2.20 p.m. *Perto Novo* at 5.30. *Entre Rios* at 7.30. The S. Paulo train arrives in Rio at 8.45 and the *Minas* train at 8 p.m.

Limited Express, leaves Rio at 7 a.m. arrives at Barra at 10.25, *Ribeirão das Neves* at 11.23, *Mariano Procópio* (terminus) at 6.35 p.m. S. Paulo train leaves Barra at 7.30 and arrives at *Centro* at 6.25 p.m. From *Barra* Rio train leaves at 3.15 p.m. and arrives at *Porto Novo* at 6.35. *Diamantina*, train leaves Mariana Procópio at 5.00 a.m. *Cachoeira* at 5.30 and *Porto Novo* at 5.50, arriving at *Rio* at 7.10 p.m.

Mixed Trains, leave Rio at 8.30 a.m. and arrive at 5.15 and 9 p.m. *Junta* train leaves Barra at 7.30 a.m. and 3.30 p.m. *S. Paulo* train arrives at 6.35 p.m. *Diamantina*, train leaves Barra at 7.30 a.m. and 3.30 p.m. and third to Belo Horizonte at 7.30. *Diamantina*, train leaves Barra at 4.30 p.m. arriving at Barra 9.17 and Rio at 10.20 p.m. and leaves Barra at 4 and 5.30 a.m. arriving at Rio at 9.15 a.m. and 11.15 p.m. and leave Belo Horizonte at 10.10 p.m. *Rio* at 11.15 p.m. and leave *Porto Novo* at 5.30 p.m. every Monday, arriving at *Barra* at 7.15 and *Rio* at 5.30 a.m.

S. PAULO AND RIO.—Train leaves Cachoeira at 12.25 p.m. arriving at S. Paulo at 6.00 p.m. *Diamantina* train leaves S. Paulo at 6.00 a.m. and arrives at Cachoeira at 12.08 p.m. where passengers change to the Estrada Central (D. Pedro II R.R.).

TAUARICANA & R.—For Nova Friburgo trains leave Niterói at 5.15 a.m. and 12.35 p.m. arriving at 8.30 a.m. and 6.15 p.m. *Demandado*—leave Nova Friburgo at 6.20 a.m. and 2.30 p.m. arriving at Niterói at 11.20 a.m. and 6.12 p.m. For Macaé, trains leave at 7.15 a.m. passengers changing at *Porto das Caixas* at 7.30, arriving at 12.25 p.m. *Monteiro*, train leaves Barra at 7.15 a.m. passengers changing at *Porto das Caixas*, and at 7 p.m. arriving at Niterói at 11.20 a.m. and 6.12 p.m. Ferry boats leave the station, Praça de D. Pedro II, about one hour before the departure of the trains from Niterói.

CORCOVADO R. R.—Trains leave the Station at Gruta Velha, Laranjeiras, at 8.30 a.m. and 12.30 p.m. and 3.30 p.m. returning from Belém at 7.30, 10.30 a.m. and 2.30 p.m. On Sundays and holidays leave at 6.30, 9.30, 10.30 a.m. and 3.30 p.m. On Sundays and holidays leave at 6.30, 9.30, 10.30 a.m. and 3.30 p.m. returning at 8.30, 10.30, 11.30 a.m. and 4.30 p.m. and 6.30, 9.30, 10.30 a.m. and 3.30 p.m.

RIO DE JANEIRO & NORTHERN RAILWAY.—Trains leave the central station of the Estrada Central railway at 6.30 a.m. weekdays, and 5 p.m. Sundays. *Junta* train leaves at 6.30 a.m. weekdays, and 5 p.m. Sundays. *Junta* train leaves at 6.30 a.m. weekdays, and 5 p.m. Sundays. Passengers change at the S. Francisco Xavier station of the Central railway to the Northern line. STREAMERS for Petrópolis leave the Largo da Prainha at 8 p.m. on weekdays and 7 a.m. on Sundays and holidays, arriving at 9.15 and 6.05. *Demandado*, trains leave Petrópolis at 7.30 a.m. and 3.30 p.m. on weekdays and at 9 a.m. and 4 p.m. Sundays and holidays.

Librario, Ilustração, &c.

BRITISH SUBSCRIPTION LIBRARY.—Rua dos Olivares, No. 53, 1st floor.

BIBLIOTHECA NACIONAL.—Rua do Passo, No. 48.

BIBLIOTHECA FLUMINENSE.—No. 62, Rua do Olival.

MUSEU NACIONAL.—Praga da Academia, ou Rua da Constituição.

GABINETE PORTUGUÊS DE LEITURA.—No. 12, Rua Luiz de Camões.

Medical Directory

William J. Fairbank, D. of Medicine (M. D.) of the University of Edinburgh, Licentiate of the Royal College of Surgeons of Edinburgh, Licentiate of Michaelis and the Royal College of Surgeons of Edinburgh; Licentiate of the Imperial School of Medicine of Rio de Janeiro, by examination, etc., etc. Office, No. 22 Rua 1º de Maio, 1210 (1 p.m. residence 12 Rua do Hospital).

Dr. W. Havelock, Physician, Surgeon and Acupuncturist, founder of Santos, and recently from an extended visit to Europe. Office: Rua da Alfandega No. 29, from 2.30 to 4 p.m.

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This Hotel, from the fine dry climate of the situation and excellent water, is particularly suitable for invalids and convalescents, and for rheumatism, bronchial affections, diarrhea, intermittent fevers, etc. Bath and baths \$4 per day. Frans 3 times a day. Return ticket for 8 days 7\$.

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The locomotive engines are adapted to every variety of service, and will accustom to standard gauges and temples like pairs of different engines of same class perfectly inter-changeable.

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Farmer Agencies, suitable to their lines of business—Hardware, Domestic goods, specialties, etc., etc., are respectively solicited.

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CHARLES HUE JUN. & CO.

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for foreign and home trade with the interior.

Insurance.**The Equitable Life Assurance Society of the United States.**

The Equitable Life Assurance Society has established a Branch Office for Brazil at No. 71, Rua Costa Pereira where policies of Insurance are issued accepting the risk from date of application and where claims are paid immediately on presentation of satisfactory proofs of death.

EXTRACT FROM ANNUAL STATEMENT.

As rendered to the Government of the United States of America, 31st December 1888:

Total assets.....	£ 19,800,699
Increase of Assets over 1887.....	£ 2,321,670
Surplus.....	£ 4,321,399
Increase of Surplus over 1887.....	£ 316,262
Total Insurance in Force.....	£ 114,420,025
New Business done during 1888.....	£ 38,069,486

The Equitable is the Only Life Insurance company doing business in Brazil that issues **INDISPENSABLE POLICIES.**

The Equitable has the largest surplus and does a larger business than any other Life Insurance company in the world and hence is better able to pay its policy holders larger dividends.

For further information apply to Branch Office

**RUA COSTA PEREIRA NO. 71
RIO DE JANEIRO.**

BRITISH & FOREIGN MARINE INSURANCE COMPANY, LTD'D

Capital..... £ 1,000,000 sterling

Agent in Rio de Janeiro

Wm. A. Gordon,
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Fire Risks Authorised 1870 Marine Risks Authorised 1884.

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21, Rua Conselheiro Saravia,

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Authorized by Imperial Decree No. 8,057 of March 29th, 1881.

Insures against fire, houses, goods and merchandise, and offers the best of guarantees with the most favorable conditions.

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Capital..... £ 2,000,000

Accumulated Funds..... £ 6,000,000

Insures against the risk of fire, houses, goods and merchandise of every kind at reduced rates.

John Moore & Co., agents.

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T H E MARINE INSURANCE COMPANY LIMITED.

Capital..... £ 1,000,000 sterling

Reserve fund..... £ 450,000

Agent in Rio de Janeiro

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Rua de S. Pedro No. 1—1st floor.

THE RIO NEWS.**BRASILIANISCHE BANK FÜR DEUTSCHLAND.**

Established in Hamburg on 16th December 1871 by the "Direction der Disconto Gesellschaft" in Berlin and the "Kreditanstalt für Wiederaufbau" in Hamburg.

Capital . . . 10,000,000 Marks.**BRANCH OFFICE IN RIO DE JANEIRO.**

1 A, Rua da Candelaria, 1 A

(Authorized by Decree No. 10,930.)

Draws on:

Germany. Direction der Disconto Gesellschaft, Berlin, and co-operators, Deutsche Bank, in London, Hamburg, Hamburg.

England. N. M. Rothschild & Sons, London; International Bank of London, Limited, London.

France. Wm. Brandt & Sons, London; Crédit Lyonnais and Lyons.

Spain. Banco d'Alvarez, Antwerp.

Belgium. H. Alheit de Bary & Co., New York.

Italy. Banca Generale, Inanches and correspontentes.

Portugal. Menicoff & Co., Naples.

United States. Banco Lisbon & Azores and correspontentes.

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Freight on purchases and sales of stocks, shares, etc., and transacts every description of Banking business.

Boettiger-Krah,
Directors.

THE RIO NEWS
PUBLISHED WEEKLY.

A. J. IAMOURUEX, Editor and Proprietor.

Contains a summary of news and a review of Brazilian affairs, a list of the arrivals and departures of foreign vessels, the commercial report and price current of the market, tables of stock quotations and sales, a table of freights and charters, a summary of the daily coffee reports from the Associação Commercial, and all other information necessary to a correct judgment on Brazilian trade.

(Cash invariably in advance)

Subscription: £2000 per annum for Brazil.

\$10.00 or £2 abroad (24s when paid here).

SINGLE COPIES: 400 reis; for sale at the office of publication, or at the English Book Store, No. 67 Rua do Ouvidor.

All subscriptions should run with the calendar year.

EDITORIAL AND PUBLICATION OFFICES:—

79, Rua Sete de Setembro.

RIO DE JANEIRO, APRIL 21st, 1890.

ACCORDING to a decree of the 19th instant, a new department of state is created by separating "public instruction" from the department of interior and "postoffices" and "telegraphs" from the department of agriculture and uniting them under a special minister. There is no question as to the necessity of creating another department, for the work of one or two of the old departments was excessive and in some particulars badly associated. But the solution as presented is not altogether beyond criticism. It relieves the department of agriculture of two functions, but why these should be combined with public instruction to form a new department we can not quite understand. And still further, the provisional government has promised the states that they shall have full control over their own local affairs, one of which is public instruction. If this promise is kept, the national government will have only the educational matters of this city and district to look after, which are assuredly not quite important enough for a department of state. Perhaps, however, the federal idea is losing ground, and the "unitarian," or centralized, republic is now in contemplation.

The new appointees are:

Minister of Public Instruction, Postoffices and Telegraphs:—Brigadier BENJAMIN CONSTANT BOELHO DE MACAIIHES (formerly minister of war).

Minister of War:—Lieut. Gen. FLORIANO PEIXOTO (formerly adjutant-general of the army).

Adjutant-General.—Marshal José SIMÃO DE OLIVEIRA, (formerly governor of Pernambuco).

In looking over the replies to the request of the *Correio Paulistano* for opinions on the question whether the constitution shall be adopted by a plebiscite, decree, or constituent assembly, we have been profoundly impressed by the preferences expressed for arbitrary methods, and by the lack of confidence manifested in parliamentary action. If we are not erroneously instructed, this is a very serious contradiction of the assertion that Brazil is ripe for republican institutions. We can not conceive of a true republic where fundamental laws and political institutions are created by decree or popular vote without permitting free parliamentary deliberation beforehand. We have before us a letter from Padre João Manoel on this question, in which he exclaims: "The plebiscite is a thousand times preferable to the constituent assembly!" I have the fortune to know the character, the spirit, the sentiments and the tendencies of my countrymen. The constituent assembly is either an inutility or an obstacle. If its mission is limited to blindly approve the project of a constitution which shall be presented to it, then it becomes useless and even ridiculous. If, however, it shall be permitted to establish a long debate upon the same project, in this case no one will be understood, and I can safely assert by experience that neither a serious solution nor a satisfactory result will be reached... May God free us from a constituent assembly in this country!" If all this is true, it is to be feared that the republic has a very uncertain future before it. To be a republic the people must rule; and if their elected representatives, presumably their best men, can not be trusted to discuss an important law, then certainly the material for self-government is seriously lacking. If Brazil is to be ruled by arbitrary decrees, or by administrative commissions in this capital, then it would be no more than honesty and truth to strike out the word republic altogether. Padre João Manoel—who has been a declared republican for nearly a whole year—says that he knows his countrymen, and that it would be a "shame, or a scandal" to submit a constitutional project to their representatives for adoption. In that case, why not declare a perpetual dictatorship and rule the country by arbitrary decrees?

In addition to what we have already said upon the question of telegraph administration, in relation to local needs and credit, there is one important consideration which demands attention on grounds quite apart from all this. It was the ambition and intention of Barão de Capanema to destroy all competition to the land lines of Brazil and to make these a connecting link in the international system connecting Europe and the United States with the countries south of us. The destruction of the coast cables was necessary to the success of this scheme, and this in turn led to an unfair and unjust treatment of the foreign company owning and operating the cables along this coast. Aside from this injustice, however, there was one wider question which Barão de Capanema overlooked and which the present government apparently has never considered—the responsibility thus assumed by the Brazilian government toward foreign commercial and general private interests. Were the coast cables to be abandoned the single-wire lines of the government between this capital and Pernambuco on the north, and the single-wire lines to the southern frontiers would be the only means of communication for the commerce of this port and a principal link in the system of communication for the commerce of this port and the outside world. This is so important a consideration, and it affects so many important financial interests, that it is highly

Banks.**ENGLISH BANK**

OF

**RIO DE JANEIRO
(LIMITED)****HEAD OFFICE IN LONDON**

BRANCHES IN BRAZIL:

Rio de Janeiro, Pará, Pernambuco, Bahia, Santos, São Paulo and Porto Alegre.

BRANCHES IN THE RIVER PLATE:

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Capital..... £ 1,250,000

Capital paid up..... £ 625,000

Reserve Fund..... £ 350,000

Draws on:

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Messrs. J. H. SCHRODER & Co.,

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This Bank draws and undertakes the collection of Bills on all Brazilians.

For foreign exchange on all points. Grants letters of credit for travellers and for commercial purposes. Advances made on coffee and other merchandise in accordance with the statutes of the Bank, and transacts every other description of banking business.

[April 21st, 1890.]

—A miracle is reported from Joazeiro, Bahia. A religious woman was taking the holy communion when the host changed in her mouth into blood. The fact did not occur once only, but upon several occasions.

—The ex-commandant of the Rio de Janeiro police, Sr. Honório Lima, seems to have been extravagant. On the 7th inst. one man asks the governor of the state to pay 1,000\$ for a marble altar, another applicant wants 1,298\$00 for typographical material furnished, and a third asks permission to "put up articles of iron and bronze" in the police barracks. Each of these requests is based upon orders from Sr. Honório Lima.

RAILROAD NOTES

—The Paulista company is now paying its 4% dividend at the rate of 14\$ per share.

—The documents were signed on the 12th inst. for the sale of the S. Vicente tramway, of Santos, to Sr. Mayrink. The price paid was 275,000\$.

—On the 19th the minister of agriculture asked the Treasury to place £10,437 to the credit of the Baturité railway for purchasing material in Europe.

—A decree dated on the 9th inst. extends the time for the completion of the works of the Rio de Janeiro and Northern railway up to March 15th, 1891.

—Sr. Francisco Lobo Leite Pereira, who is supposed to be the agent of the department of agriculture in Europe, left by the *Orotava* on the 18th.

—The directors of the Paulista company report that the total receipts last year were 4,487,366\$ and the expenditures 1,852,404\$, leaving a surplus of 2,634,902\$.

—The March receipts of the Carangola line amounted to 41,048\$700, of which 11,825\$460 from passengers and 26,234\$560 from freight. The expenses are not published.

—We hear that negotiations have been reopened for the purchase of the São Christovão tramway lines of this city, and that some important names are mentioned in connection with the business.

—The shareholders of the São Paulo tramway lines did not meet in sufficient number on the 17th to consider the proposition for the purchase of the property. Another call has been issued for the 25th inst.

—Mail advises from Santa Catharina state that on the 11th inst. there was a derailment on the D. Thereza Christina railway. A locomotive fell into the Taubaté river, the stoker was killed and the driver wounded.

—The minister of agriculture on the 22nd ult. authorized the director of the Central do Brasil railway to take charge of the old slaughter-house property in this city where large stores are to be built for material of the road.

—The fiscal engineer of the projected Alcântara railway, to be built by the Pará Transportation and Trading Co., has reported against the protest and claim for damages of that company on account of the arbitrary suspension of their contract last September.

—A decree dated on the 12th approves the final surveys of the railway from Taubaté to Ubáthua, S. Paulo, and fixes the interest guarantee upon a cost of 30,000\$ per kilometre. The time for organizing the company and the commencement of work is extended to December 31st, 1891.

—A decree dated on April 7th removes the restriction on the railway, as to legislative action, from Itararé, S. Paulo, to Santa Maria da Bocaiúva, Rio Grande do Sul, as to the guarantee of interest, which the decree confirms.

—Sr. João Teixeira Soares, the happy possessor of the provisional government's concession of the railway from S. Paulo to Rio Grande do Sul, was a passenger on the *Orotava* on the 18th. European capitalists are likely to look sideways at concessions that the first legislative body may upset.

—A private letter from Santos published in the *Jornal do Comércio* on the 15th says it is supposed that Sr. Mayrink will connect the recently purchased tram-line there with the S. Amaro and S. Paulo line and extend them to a connection with the Sorocabana system, thus opening an opposition line to the S. Paulo railway.

—On the 19th the rumor was mentioned that the Leopoldina railway company contemplated purchasing the Macaé and Campos outright for 15,000,000\$, to be paid in shares and debentures. As Leopoldina debentures are selling at 89½ per cent, the appearance of some 12,000,000\$ more on the market would not help matters. Another report is that the Banco Constructor has made a bid for the Macaé and Campos railway.

RIVER PLATE ITEMS.

—The Buenos Aires provincial railway lines are reported sold for \$41,000,000.

—Judging from the locals in the Rosario *Reporter*, during the past month or two, almost the only business done in that city has been at Frank Brown's circus.

—The charge for an opera box at Buenos Aires during the coming season will be \$5,000 gold. Of course the rich speculators will fill the house, and the poor working-people will starve.

—Did you ever see in any other part of the world boys dressed up as policemen and going through the farce. If you have not you have only to step into our streets and you will soon see these "aparatos militares." What respect can these imps command and of what use can they be in cases of danger? It took four *bomberos* yesterday to carry off an intoxicated Spaniard.—Rosario *Reporter*, March 27.

LOCAL NOTES

—Two more lieutenants have been sent to study naval construction in Europe.

—A woman was recently presented to the police here, who had a wound in the pavilion of her left ear.

—Why is it that so large a proportion of the surgical operations at the Misericórdia result fatally?

—If we are permitted to make the suggestion, we propose that Sr. Luiz Murat be decreed "post mortem" of the Brazilian republic.

—The provisional municipal government has appointed two veterinary surgeons for service in connection with the slaughter-house.

—Two gunners of the 2nd artillery cannonaded the lamps on Praia do Flamengo with stones on Sunday the 13th. Run was the explosive used.

—The latest report of the lotteries permits a spectator, if he is lucky, to get 10,000\$, but there are 4,999 others after the prize also.

—The freight of the steamer *Victoria* sent with medical supplies, living and otherwise, to the afflicted towns of Matto Grosso in December last, was 20,000\$.

—The chief of police is now making a rail on the embankment ticket brokers at the theatres. Let us hope that he may be able to suppress the mischievous speculation.

—By a decree dated on the 12th a corps of naval engineers is formed to comprise naval constructors, machinery, artillery and projectiles, torpedoes, electricity and hydraulic experts.

—The directory (provisional?) of the Club Sul Rio Grandense on the 14th addressed a memorial to Gen. Deodoro demanding an investigation of the charges against Sr. Demetrio Ribeiro.

—Sr. Paulo José de Faria Brantão, a well known member of the Portuguese colony here, fell and died of heart disease in the Kua da Quinta on the morning of the 16th inst.

—It appears that one of the drivers of the Lloyd Brazilera will be float the flag of the republic in all the ports of the world. This can hardly be a very profitable occupation for steamers.

—Canon Joaquim José de Sant'Anna, a prominent man in politics and the church and endeared to the people of Minas Geraes by many acts of charity, died at an advanced age in the city of Ouro Preto on the 13th inst.

—David Cameron, according to the police returns, had in his pockets 407\$500 in money, a watch and chain. He "provoked" passers-by in the Praia da Lapa on the 14th and was "run in" for his pains.

—From the published accounts that central disinfecting station is no "slouch." It is Doric as to the basement and Ionic as to the first floor, but it will probably be Archaic in its interior arrangements and administration.

—On the 15th the *Diário de Notícias* was not happy in a smile. The journal in question says that decapitated trees in the tropics give birth to new saplings; therefore the—but we are not going to spread alarming rumors.

—The salaries of the gentlemen who sweep and dust the Caixa da Amortização have been raised to an equality with those received by the gentlemen employed in similar service at the Treasury. A crying injustice is thus removed.

—The minister of interior has annulled the *curso* for the position of English substitute in the Instituto Nacional de Instrução Secundária (D. Pedro II College) and the applicants will have all the work and expense over again.

—The minister of the interior has appointed a commission to examine and report upon the municipal regulations that he thought it well to suspend, thus driving the then provisional municipal government to resignation and bad language.

—The explosion of a barrel of spirits of wine, or some such liquid, in a grocery store on Rua de Santa Luzia on the 11th, caused the death of the shopkeeper and two daughters, who were so badly burned that they expired shortly after being carried to the hospital.

—Our old friend, "Away!" has turned up again. A local journal in describing an electrical boot-black says: "the citizen presents himself, puts his foot in the machine, the operation is completed in a minute. Away!" Where the citizen was "awaying" is.

—Sr. Cassiano Alvim has declined to subscribe for 22 copies of the *Revista dos Construtores* and Sr. Francisco Glycerin also objects to subscriptions. The *Diário de Notícias* is good enough reading for a government official in Rio and the subscription is not dear—considering quality.

—The periodical *Brazil-Uruguay* dedicated by the Oriental press and people to Quintino Bocayuva contains 80 thoughts by the principal writers.—Telegram to *O País*, 17th. This journal is to be sent by a special commission to Rio and the copy for the Brazilian foreign minister will be printed in gold.

—To-day should be signed the reform of the department of statistics. With this reform the government, according to what is said, will make a saving of 240,000\$.—*Gazeta de Notícias*, April 13th. We are gradually reaching economies to make even the gentle Argentine hide his diminished head.

—Will this business of making salaries in one department equal to those in another never cease? The Treasury clerks want an "equalizing" now, and there is no information granted as to the department that first commenced increasing salaries to the disgust of the others. On the eve of an election this agitation for more pay may readily lead to "false reports and alarming rumors."

—Il present expectations are fulfilled, the future workingman's party in Brazil will be run on red wheels.

—It is announced that the minister of interior has resolved upon a general census to be taken December 31st next.

—It is said that "Juca" Reis is an involuntary passenger on the coasting steamer *Maranhão*, bound for the port station of Fernando de Noronha. Three cheers for the chief of police!

—It would appear from the festivities announced for to-day that the country is mighty glad that Tiradentes was hung. Celebrating the anniversary of a man's execution in this way can have no other meaning.

—To-day is the 80th anniversary of the execution of Joaquim José da Silva Xavier, nicknamed "O Tiradentes," (the tooth-puller), a cavalry ensign concerned in a conspiracy in Minas Geraes to overthrow Portuguese rule and create a republic.

—There is a whisper abroad that the creation of a new ministerial department and the promotion of the adjutant-general to a cabinet position as minister of war, will tend to soothe much discontent in military circles. If the rumor is incorrect, we withdraw it with pleasure.

—The examination of Lieut. Vinhaes, director of telegraphs from November 15th, 1889, to January 13th, 1890, throws no light on the frauds at the department. The entire laxity of the whole staff is sufficiently exposed to almost warrant a criminal proceeding against each member, but this will not recover the money.

—A mystery appears attached to the discovery of the body of an unknown man in the grounds of the old slaughter-house on the 15th. In the pockets of the corpse were found a discharge from the army and papers showing him to have been in communication with some party who gives him an address and assumed name for correspondence.

—That desolate brave who said journalists should winkle with a sword in one hand and a pen in the other, advised his admirers recently that he had caught a cold in his head. The advertisement seriously embarrassed us, for if Sr. Arthur Azzevado writes with a sword in one hand and a pen in the other, how the deuce does he manage to blow his nose?

—On the 14th, in answer to an appeal from an Italian, the *Gazeta de Notícias* applies in the central government, the states of Rio Grande do Sul and Santa Catharina and to the public in general, for subscriptions to collect all the documents available as to the life of Garibaldi in Brazil, and to erect a monument to his memory in this city. It appears that Garibaldi was an exceedingly "old" republican.

—The March immigrant arrivals numbered 3,153 at this port and 178 at Santos, making a total of 3,331. Of these 1,054 were Germans, 892 Portuguese, 672 Spanish, 609 Italians, and the balance of diverse nationalities. The number of 1,232 came spontaneously, while 1,921 came under various contracts with immigrant importers. The foreign departures during the month from Rio de Janeiro alone numbered 948.

—May his fellow countrymen forgive the man who wrote the article in *O País* on the 13th. It is signed Arthur Azzevado—a non *de plume* we hope—for it is not assumed and his story is a fair example of society in Rio, the summer Province scolds a deluge, the better for all of us who are condemned to live in such a sink of vice. A young Brazilian married woman, according to this writer, sold herself to buy a new dress!

—Mr. White, the ex-Emperor of Brazil's violinist, is making a sensation in London. White is a negro, despite his name, about forty years of age, and of superb presence. He has, according to an excellent critic, a beautiful bow arm, fine, large tone, a great deal of sentiment and tremendous execution. Mr. White was obliged to shoulder his fiddle and leave Brazil with the Imperial family. His fortune is made, as Paris is an enthusiastic over his genius as is London.—*Exchange*.

—Sr. Ubaldino do Amaral, president of the provisional municipal government, read an exposition to his colleagues on the 11th that will make the "hair fly" somewhere. He says banks, companies, capitalists, doctors, lawyers, etc., pay less to the municipality than bookbinders and pillars of vegetables, and that the classes of doctors, lawyers, engineers, etc., pay nothing at all! The inference is that the "doctors" will be taxed and this will mean tempest in which Sr. Ubaldino do Amaral may at wrecked.

—We beg to call the attention of the government to the shameful speculation which has sprung up at the city hall in the registration of foreigners. The irrepressible "Broker" has put in an appearance and is deluding poor citizens into paying from 3\$ to 5\$ for his services in procuring their registration. He claims that 1,800\$ is for stamp, which is untrue. The obstacles lately arising to the registry of poor people would seem to indicate that the authorities are seeking to throw business into the hands of these dishonest speculators. It is desirable, therefore, that the government should publicly announce that "brokers" are not required and no fees are charged for registration.

—We have been advised by one of the contractors for the beer garden in the Passeio Público that they have no intention whatever to open a hotel there, nor to introduce any feature which will change the present character of that beautiful little garden. The design is to stretch an awning over the terrace and to construct an open pavilion at each end for restaurants, with small terraces on top. We are glad to hear that our suspicions in regard to the hotel scheme are unfounded, and we sincerely trust that the contractors will keep good faith with the public in preserving the quiet respectability of the place. But, at the same time, we do not like the idea of restaurant boughs on the terrace. The restaurant once opened, there will be a demand for tables—and these with the tipplers will soon drive away the promenaders who now frequent the place.

—The Lloyd Brasileira company was formally constituted on the 15th by the election of Barão de Mendes Totta, managing director, Barão de São Paulo Viana, secretary, and José Maximiliano de Melo e Alvim, director sub-manager. The auditing committee consists of Srs. Domingos Silveira Bitencourt, Antonio Bernardo Pinto and Manoel José da Fonseca. The nominal capital is 20,000,000\$.

FINANCIAL NOTES

—Up to the 18th the new issue of the Banco do Brasil amounted to 7,700,000\$.

—The Ilaneo Nacional sent 1,000,000\$ in government notes to Pernambuco on the *Orotava* on the 18th.

—The "Manufactura de Chinelas" company—slipper manufacturer—was duly organized on the 12th and the directory elected.

—In addition to its coal business the Cooperativa Portugeza proposes to go in for a brewery. For the new experiment 500,000\$ capital is said to be sufficient.

—From S. Paulo come complaints that the banks there are refusing notes of the Banco dos Estados Unidos. As these notes are not current in São Paulo, such complaints are without basis.

—On the 16th a 7 per cent. debenture loan for 1,000,000\$ was negotiated by the Moinho Fluminense (flour mill) company with the Banco do Brasil. Terms are not made public.

—It is proposed to organize a company here to be known as the "National Vindima" company, the objects of which are "viticulture" and "vinification." The *Diário do Comércio* is our authority.

—The Banco do Brazil has decided to call up an additional 10 per cent. on the shares of the second series, payable on July 10th next. Subscribers have the option of paying a further 10 per cent. upon the same occasion.

—It was considered proper to telegraph that the first call of the Banco União, São Paulo, the Ruy Barbosa institution, had been paid. One telegram leads to a belief that 10\$ was offered as a premium for the privilege of paying the call.

—It seems to be no secret that the appearance of the Treasury in the market knocked exchange rates on the 15th. To what extent the Treasury was a factor does not transpire, the nearest approach in a estimate furnished us was "a good round sum."

—A new bank on the mutual plan is in process of organization. The proposed capital is 1,000,000\$ in shares of 20\$. Srs. Orzinho Muniz Barreto, Adolpho Bezerra de Menezes and Abel Guimarães are the organizers of the new institution.

—The minister of the interior has confirmed a credit for 300,000\$ granted by the governor of Paraíba to meet expenses with drought in that state. It seems a pity that drought does not appear in the central states of the republic.

—Subscription lists are to be opened at the Banco Auxiliar on the 23rd for shares in the "Nacional de Manufactura de Fumo" company, which is organized to work the Binsack patent for preparing tobacco. The capital is 1,200,000\$ in shares of 20\$.

—We have heard a curious story that a certain firm of London bankers were not entirely decided about meeting drafts of the provisional government as the funds in their possession were destined to a fixed purpose. We hope this is not considered an alarming rumor.

—Telegrams published here on the 18th deny that there has been any difficulty in organizing the Bahia branch of the Ruy Barbosa bank. On the same day the *Diário de Notícias* says that one of the incorporators of the Rio Grande do Sul bank of issue had gone to Bahia, but does not say why.

—By a decree dated on the 16th the "Banco Emissor do Sul" was conceded to Visconde da Cruz Alta. This is the southern Ruy Barbosa bank and the original decree has been somewhat modified; the capital is reduced to 16,000,000\$, among other changes.

—On the 10th inst. two citizens applied to the governor of Rio de Janeiro for permission to organize a bank with 6,000,000\$ capital destined to facilitate the development of agriculture. The governor seems to have referred the proposal to some of his subordinates.

—On the 15th the president of the Banco dos Estados Unidos announced that shares upon which 20 per cent. or more, had been paid were transferable on its books. The March balance sheet shows 40 per cent. of the capital paid up. The reason for the above announcement is obscure.

—Internal exchange promises to become as important a factor as that of foreign exchange. When the Santos custom-house gets full of São Paulo notes, which are not current in Rio, bank exchange on the latter place will be in demand, and will be high, or low, according to the usual rules.

—At the meeting of the shareholders of the London and Brazilian Bank held in London on the 11th it was decided to declare a dividend of 8% per share, making 12 per cent. for the year, including the bonus of 8\$, to carry £40,000 to reserve fund, now standing at £400,000, and carry forward a balance of £17,200.

—A correspondent of *O País* on the 17th attributes the scarcity of change to the government. He says that repeatedly he has sent small notes to the Caixa da Amortização for redemption and received notes of the larger denominations in payment, and that when small notes are asked for the Treasury clerks refuse to accommodate him.

—The bulletin of the Board of Brokers for the 16-31st March gives:

Exchange passed:
£ 1,190,750 21½—22½
Francs 33,000 " 438 440 reis
Cifra sold:
34,972 bags, weighing 2,098,320 kilos.

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STOCK AND SHARE LIST.

April 19th, 1890.

GOVERNMENT BONDS.

<i>Present Amount</i>	<i>Interest payable</i>	<i>Rate %</i>	<i>Denomination</i>	<i>Nominal value</i>	<i>Last sale</i>	<i>Closing quotations</i>
381,521,700\$	Jan.—July	5	Apolicies.....	20,000\$—1,100\$	965,000	965,000\$—965,800\$
119,600	do	6	do	1,000\$	1,140,000	.....—1,200,000
18,917,500	Apr. 1—Oct.	6	Goth. Loan 1888—	1,000	1,030,000	1,050,000—1,090,000
31,829,300	Quarterly	4½	do 1879—	1,000	93,00	—
199,64,000	do	4	do 1889—	500—1,000	93,00	—

BANKS.

Captain	Capital paid up	Reserve fund	Name	Dividend paid	Nom. value	Last sale	Closing quotations
RIO DE JANEIRO							
10,000,000 \$	2,000,000\$	13,875\$	Agricola do Brazil	\$1800—Jan. 90	40\$	\$18,000	\$18,000 — \$15,500
5,000,000		45,253	Auxiliar	10,000—Jan. 90	100	150,000	40,000 — 42,000
10,000,000	M/2,500,000		Braziolische	1 000—Jan. 90	40	41,000	287,000 — 388,000
100,000,000	33,000,000	19,057,817	Brazilianische	10,000—Jan. 90	20	365,000	88,000 — 82,000
100,000,000		13,000,000	Brasil	10,000—Jan. 90	100	108,000	110,000 — 112,000
5,000,000		300,000	Clases Laboratorias	9 000—Jan. 90	5	—	—
3,000,000		33,461	Caixa Credito Commercial	800—Jan. 90	60	63,000	62,000 — 61,000
12,000,000	35,551,100		Colonizadora e Agricola	10 000—Jan. 90	20	255,000	254,000 — 254,000
20,000,000	10,000,000	4,411,632	Comercio do Rio de Jan.	10 000—Jan. 90	40	—	124,000 — 124,000
1,000,000		4,650,040	do	800—Jan. 90	80	76,000	—
20,000,000		10,000,000	do	1000—Jan. 90	20	240,000	— 240,000
1,000,000		12,000,000	do	700—Jan. 90	40	68,000	67,000 — 70,000
80,000,000	13,951,860	17,306	Construtor do Brasil	800—Apr. 90	40	50,000	49,000 — 50,000
20,000,000		17,306	Crédito Real do Brasil	5 000—Jan. 90	20	200,000	191,000 — 195,000
1,000,000		2,300,000	do	5 000—Jan. 90	40	—	—
1,125,000		1,125,180	do	5 000—Jan. 90	40	—	—
2,000,000		2,000,000	do	5 000—Jan. 90	40	—	—
1,125,000		1,125,000	Delcrederes	75 000—Jan. 90	200	270,000	—
1,125,000		1,125,000	English Limited	8—Nov. 89	60	—	—
100,000,000	4,100,000		Estados Unidos do Brazil	8—Nov. 89	44	40,000	40,000 — 42,000
8,000,000		1,040,000	Exportadora e Mercantil	8 000—Jan. 90	185	180,000	180,000 — 180,000
1,125,000		52,750	do	500—Jan. 90	50	—	—
1,125,000		70,140	Intermediario	3 000—Jan. 90	10	88,000	—
25,000,000		6,000,000	Industria e Comercio	1 120—Jan. 90	60	92,000	91,500 — 92,000
1,125,000		6,000,000	Industria e Comercio Limitada	5 20—Apr. 90	—	—	—
90,000,000		9,000,000	Mercantil das Varginhas	7 500—Jan. 90	200	202,000	202,000 — 204,000
3,000,000	3,000,000	600,000	Nacional do Brasil (gold)	6 000—Jan. 90	60	56,000	56,000 — 56,000
1,125,000		500,000	Pupillia	1 000—Jan. 90	70	113,000	112,000 — 114,000
11,000,000	10,000,000	3,100,000	Rio de Janeiro	1 000—Jan. 90	100	330,000	320,000 — 320,000
2,000,000		2,000,000	Rural e Hypotecario	—	—	125,000	—
20,000,000		3,000,000	Sul Americano	—	—	40	40,500
10,000,000		1,958,820	União de Credito	2 400—Apr. 89	40	40,000	40,000 — 40,500
PROVINCIAL							
19,000,000 \$	1,250,000\$	205,513\$	Credito Real S. Paulo	3 000—Jan. 90	50	\$62,800	—
			do 2 series do	1 000—Jan. 90	10	13,500	—
			do do comm dep	1 000—Jan. 90	10	10,500	—
1,000,000	1,000,000	10,000	Lavoura	5 000—Jan. 90	125	125,000	—
10,000,000		750,000	Mercantil, Santos	100—Jan. 90	100	100,000	—
		10,000,000	do	100—Jan. 90	100	100,000	—
		500,000	Poupan, S. Paulo	1 500—Jan. 90	50	58,000	50,000 — 60,000
1,000,000		81,416,618	Provincial, do	1 750—July 90	40	—	—
10,000,000		30,000	Provincial, do	10 000—July 90	20	—	—
3,000,000		900,000	Crédito Real Minas	—	—	—	—
2,000,000		1,000,000	Minas Gerais	8 000—Jan. 90	100	70,000	—
		6,371	do	15 100—Jan. 90	200	240,000	—
		71,078	Territorial, do	1 500—Jan. 90	40	—	—
		300,000	União Bahia	—	—	—	—
			Pernambuco	—	—	—	—
			Mercantil e Ind. Pernambuco	—	—	40	40,000
			do 2 series	—	—	20	20,000
			Credito Real, R. G. do Sul	—	—	50	—

DEBENTURES

<i>Present Amount</i>	<i>Interest payable</i>	<i>Rate %</i>	<i>Companies</i>	<i>Nominal value</i>	<i>Last sale</i>	<i>Closing quotation</i>
RAILWAYS						
1,300,000\$	May—Nov.	8	Bragantina.....	200\$	193\$	
1,500,000	do	6½	Campos e Carangela.....	200	190	
1,133,200	Jan.—July	6½	Juiz de Fora and Paulista.....	200	..	
15,167,000	Apr.—Oct.	5½	Leopoldina.....	200	179	178\$
5,000,000	do	5½	gold.....	1,500	1,500	1,500
200,000	Jan.—July	7	Maria.....	100	..	
360,800	Apr.—Oct.	7	Rio das Flores.....	100	90 ^{11/4}	91 ^{1/2} —100 ^{1/2}
L 1,125,000	Jan.—July	7	Sapucalry.....	200	180	180
1,600,000	Apr.—Aug.	7	S. Isidro do Rio.....	200	187	187
6,079,800	Jan.—July	6	gold.....	100	110	110
L 177,000	Sept.	4	Sorocaba.....	100	87 ^{1/2}	87 ^{1/2} —90 ^{1/2}
650,000	Apr.—Oct.	6	gold.....	1,500	484	484
Jan.—July	7	Umuarama.....	200	140	140	
431,553	Carri Urbano.....	500	490			
377,500	do	100	107 ^{1/2}			
L 56,250	Feb.—Aug.	7	Niterohy gold.....	200	198	198
240,000	Apr.—Oct.	7	Pernambuco.....	200	..	
250,000	Jan.—July	8	S. Paulo and S. Amaro.....	100	..	
278,000	do	6½	Silva Isolda.....	200	188	188
TRAMWAYS						
1,377,100	May—Nov.	8	Ferry.....	100	100 ^{1/2}	100 ^{1/2}
784,000	Apr.—Oct.	8½	Central Sugar Factories.....	200	180	180
1,500,000	Jan.—July	6	Pureza.....	200	192	192
900,000	Mr.—Sept.	6½	Rio Branco.....	200	169	169
CENTRAL SUGAR FACTORIES						
MILLS						
2,000,000	Feb.—Aug.	7	Allianca.....	200	200	200
96,000	Jan.—July	7	Buritiba.....	200	..	
1,18,000	Mar.—Nov.	7	Belo Min.	200	..	
1,18,000	Apr.—Oct.	7	Brazil Industrial.....	200	195	195
74,000	do	7½	Caricóca.....	200	210	210
588,000	do	7	Confabex Industrial.....	200	240	240
600,000	do	7	Industrial America.....	200	192	192
L 52,000	Jan.—July	6	Indústria Luminosa.....	200	..	
300,000	Apr.—Oct.	7	Piau Grande.....	200	195	195
331,000	Jan.—July	7	Rink.....	200	200	200
230,000	do	8	S. Christovão.....	200	195	195
L 30,000	June—Dec.	7	S. Joaquim.....	200	..	
350,000	May—Nov.	7	S. Lazaro.....	200	190	190
226,000	Mr.—Sept.	7	S. Pedro de Alcântara.....	100	..	
MINES						
197,000	Jan.—July	7	S. Jerônimo [coal].....	100	..	
MISCCELLANEOUS						
400,000	Mar.—Sept.	8	Araçatuba.....	200	..	
L 200,000	Apr.—Oct.	7½	Cananeia e Esgotis, gold.....	200	..	
150,000	Febr.—Aug.	7½	Construciona.....	200	..	
90,000	do	8	Eduardo e Fábio de Chuíto.....	200	192 ^{1/2}	195
498,800	Mar.—Sept.	7	Dos Praias e Cia.....	200	..	
1,602,200	do	6½	Lav. e Col. Macaé.....	200	..	
L 75,000	Mar.—Nov.	6	Lavoura, Ind. & Colon.....	200	..	
516,000	do	6	Melhoramento U. de Nitch.....	200	..	
600,000	Jan.—July	8	Nacional de Oleos.....	200	100 ⁵⁰	100 ⁵⁰
90,000	Apr.—Oct.	8	New Industria.....	100	90	90
300,000	Mar.—Sept.	8	Plan. Industrial S. Therez.....	100	..	
300,000	Apr.—Oct.	6½	Services Marítimos.....	200	190	190

SHIPPING

Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotation
£6,000,000	£6,000,237 8	£6,000,000	Amazon Steam Navigation	75 6d—Dec. 8y	£12 10s	97 500	—
50,000,000	50,000,000	1,200,000,583 8	Brazileira Navegacão	18 800—Jan. 90	2000s	371 000	371 000
20,000,000	20,000,000	... 673,400	Lloyd Brasileiro	... Lloyd do Brasil e Campos	20 1 25 000	— —	— —

HYPOTHECARY NOTES.

<i>Present Amount</i>	<i>Interest payable</i>	<i>Rate %</i>	<i>Banks</i>	<i>Nominal value</i>	<i>Last sale</i>	<i>Closing quan- tity</i>
645,200\$	June.—Dec.	5	Brasil	100\$	98%	98 1/4 = 95 "
13,762,000	Jan.—July	6	Credito Real do Brazil.....	100	90	98 1/4 = 95 "
	do		do gold.....	£11 3 s	95,000	95,000—100
4,747,300	Apr.—Oct.	6	Credito Real de S. Paulo	100\$	95%	
51,353,884	May.—Nov.	6	Predital	100	85	85 0—86

INSURANCE

<i>Capital</i>	<i>Capital fund up to</i>	<i>Reserve fund</i>	<i>Companies</i>	<i>Dividend paid</i>	<i>Nominal value</i>	<i>Last sale</i>	<i>Closing quotient</i>
4,000,000\$	2,10,000\$	20,441\$	Allianca	\$1500 - Jan. 90	20\$	18 \$000	—
3,000,000	7,50,000	294,702	Argos Fluminense	25 000 - Jan. 90	400	400 \$000	350 500-400 \$000
2,000,000	2,00,000	10,000	Bonsucesso	1 000 - Jan. 90	10	10 \$000	9 500 —
1,000,000	200,000	167,251	Confisaqua	2 000 - Jan. 80	20	30 \$000	—
4,000,000	51,000	216,737	Fiehleide	9 000 - Jan. 90	125	170 000	—
2,500,000	320,000	38,000	Ganântio	9 000 - Jan. 90	100	129 000	128 000-135
2,000,000	2,10,000	11,771	Hindermann	4 500 - Jan. 90	20	50 \$000	—
5,000,000	100,000	560,000	Integridade	10 000 - Jan. 90	100	140 000	130 000 —
1,000,000	1,00,000	47 280	Lendlease	1 000 - Jan. 90	10	9 500	— .. 10
4,000,000	200,000	44,000	Nova Permanente	2 000 - Jan. 90	20	20 \$000	—
5,000,000	75,000	130,000	Previlegiada	3 000 - July 89	65	36 000	31 000-36
5,000,000	2,50,000	214,000	Próspecos da Venezuela	2 000 - May 89	20	20 \$000	—
						10 000	—

RAILWAYS

<i>Capital</i>	<i>Capital fund n\$</i>	<i>Reserve fund</i>	<i>Companies</i>	<i>Dividend paid</i>	<i>Nominal value</i>	<i>Last sale</i>	<i>Closing value</i>
12,000,000\$	1,813,000\$		Bahia and Minas.....		20\$..	
4,000,000	800,000	23,667\$	Banco de Aluárum	200	200	200	
1,500,000	1,500,000	11,734\$	Júiz de Fora and P. Iau.	3 ond. July 89	125\$	125\$	
50,000,000	50,000,000	491,356	do do subsidaries	62 1/2 Feb. 89	140-100	140-100	
....	12,000,000	94,236	Machad e Campos	12 1/2 Aug. 89	21 000	18,000	
12,000,000	12,000,000	8,520	Muriciá	3 200 July 89	99 500	98 000	
3,000,000	600,000		Monte Claro.....		40	..	
3,000,000	600,000		Munizinho.....		40	..	
14,000,000	2,070,000	159,883	Oeste de Minas.....	6 cent. Apr. 90	200 000	200 000	
....	450,000		do do series	7 1/2 Jan. 90	50	..	
....	600,000		do 3 series	7 1/2 Jan. 90	20	..	
....	600,000		do do subsidies		..	..
830,000	73,800	64,422	Rio das Flores.....	6 cent. May 89	200	165 000	
10,000,000	10,005,000	4,444	S. Paulo and I. Rio.....	9 Jan. 90	200	250 000	
....	..	..	do do subsidies		..	..
30,000,000	5,000,000		Santos.....		41 000	..	
38,000,000	14,000,000		Sorocabana.....	3 1/2 Dec. 89	80	67 000	59 000
....	5,000,000		do prolongation	3 1/2 Dec. 89	40	320 000	250 000
1,600,000	1,160,173	38,816	UFSC Valenciana.....	6 1/2 Feb. 89	82 000	82 000	
5,000,000	3,009,000		Vilação Central do Brasil.....		40	42 000	

U Com dos Varejistas. 3 000—
ancia. 750—

TRAMWAYS.								
Capital	Capital paid up	Reserve fund	Companies	Dividend paid	Nominal value	Last sale	Closing quotat	
5,100,000\$	5,100,000\$	112,510\$	Carris Urbanas	4 500—Jan. 90	200\$	250\$000	251\$000—	
5,700,000	9,100,000		Arturio Botancos	3 500—Apr. 90	200	140 000	141 000—145	
800,000	800,000	\$4,100	Pernambuco	4 000—Jan. 90	100	90 000		

2511-16

<u>Capital</u>	<u>Capital At risk</u>	<u>Reserve Fund</u>	<u>Companies</u>	<u>Dividend paid</u>	<u>Nominal value</u>	<u>Last sale</u>	<u>Closing quo-</u>
2,400,000\$	2,400,000\$	168,212\$	A. Lima... Bon Fim... Brazil Industrial	16\$000--Jan. 90	200\$	200,000\$	310,000\$
400,000	400,000	53,278	Brazilian... Carrioca... Corporação Industrial	6 000--Jan. 90 5 100--Jan. 90 12 000--Jan. 90	90 200 90	192,000 200,000 120,000	188,000
3,000,000	3,000,000	300,000	do 2 series... Corcovado...	6 000--Jan. 90 6 600--Jan. 90	90 100	120,000 120,000	140,000
1,000,000	1,000,000	72,964	D. I. M. S. ... Cruzeiro do Sul...	12 000--Jan. 90	100	240,000	230,000
	1,200,000	600,000	4,312	12 000--Jan. 90 do 2 series... Corcovado...	15 000--Jan. 90 6 600--Jan. 90	90 100	120,000 120,000
2,400,000	3,000,000	300,000	do 2 series... Cruzeiro do Sul...	12 000--Jan. 90	100	240,000	230,000
400,000	400,000	80,000	D. I. M. S. ... Indústria Mineira...	12 000--Jan. 90	100	220,000	220,000
250,000	250,000	250,000	Indústria Mineira...	12 000--Jan. 90	100	200,000	200,000
600,000	600,000	6,093	Industrial do Rio P. Eto...	12 000--Jan. 90	100	45,000	45,000
200,000	200,000	375,000	Indústria de Soda...	12 000--Jan. 90	100	200,000	200,000
400,000	400,000	400,000	Pão Grande...	12 000--Jan. 90 9 000--July 89	80 200	160,000	170,000
4,000,000	4,000,000	34,000	Petrobras...	9 000--Jan. 90	60	120,000	120,000
3,000,000	6,000,000	6,000	Petrobras Ind. do Brasil	9 000--Jan. 90	60	120,000	120,000
1,000,000	6,147	6,147	Rimex...	12 000--July 88	200	200,000	200,000
	1,200,000	500,000	Rimex...	12 000--July 88	200	200,000	200,000
1,000,000	348,000	19,377	S. Christovão...	7 500--Jan. 90	90	235,000	235,000
	850,000	551,000	S. João... S. Lazarro... do 2 series...	7 500--Jan. 90 do 2 series...	900 100	230,000	210,000
1,750,000	700,000	31,718	S. Lazarro... do 2 series...	7 500--July 89	200	210,000	210,000
850,000	600,000	46,443	do 2 series...	7 500--Jan. 90	90	120,000	120,000
			do 2 series...	7 500--Jan. 90	90	120,000	120,000
			Pedro do Alcântara...	7 500--Jan. 90	90	300	300

MISCELLANEOUS

MISCELLANEOUS.								
Capital	Capital paid up	Reserve fund	Companies	Dividends paid	Nominal value	Last sale	Closing quotas	
400,000	100,000\$	..	Agre, Colouiz, de Vassouras	....	200\$	198\$000	
800,000	800,000	..	Agro, S. Sebastião .....	....	200	200 000	
7,000,000	7,000,000	20,000\$	Caui, e Viçosa Fluminense	4\$000—Feb. 90	200	205 000		
763,400	763,400	..	Comercio e Lavoura	10 000—Jan. 90	200	200 000		
1,000,000	1,000,000	3,947	Comercio e Indústria	10 000—Jan. 90	40	40 000	.... 41
1,000,000	300,000	..	Cordalhão .....	....	200	300 000	
1,500,000	1,200,000	3,200	Dos, D. Pedro II .....	....	200	200 000	
10,000,000	4,000,000	5,600	Elevador, e Fábr. de Chumbo	3 500—Jan. 90	200	140 000		
200,000	100,000	..	do .....	....	70	70 000	
200,000	200,000	..	Elevador, e Fábr. de Chumbo	4 000—Jan. 90	40	200 000		
10,000,000	4,500,000	..	do .....	....	40	40 000	
10,000,000	4,500,000	..	Emperatriz de Obras Públicas	10 000—Jan. 90	200	180 000		
10,000,000	550,000	..	do .....	....	20	20 000	
150,000	97,000	..	Fábrica de Biscoitos .....	....	160	160 000	
2,000,000	1,000,000	..	Ind. e Com. de Manganês .....	....	100	100 000	
2,000,000	2,000,000	220,000	Indústria Flum. (Kissques)	8 000—Jan. 90	50	47 000	45\$000—5	
2,000,000	2,100,000	..	Induvim, Ind. e Colon. .....	....	200	200 000	
1,200,000	1,200,000	..	Nacional de Cles. .....	....	200	200 000	
400,000	200,000	..	Nova Indústria .....	....	200	200 000	
400,000	40,000	..	do .....	....	40	40 000	
1,500,000	1,500,000	..	Parahyba e Serviços F. ....	....	100	100 000	
7,000,000	7,000,000	235,000	Pastoril, Agric. e Industrial	8 000—Apr. 90	100	50 000	50 000	
1,000,000	800,000	..	Pastoril Mineiro	6 000—Jan. 90	120	95 000		
650,000	470,000	..	Phosphato de Cal .....	....	120	60 000	
3,000,000	1,000,000	21,761	Progresso Marinheiro	12 000—Jan. 90	200	350 000		
5,000,000	5,000,000	..	do .....	....	50	50 000	
1,956,000	1,926,000	48,506	Saneamento do Rio .....	....	40	40 000	.... 20
4,800,000	1,200,000	..	Serviços Marítimos	7 500—Apr. 90	200	200 000	.... 10
1,800,000	1,800,000	..	St. Jeronymo mines	100	120 000 12	
300,000	300,000	..	União	5	12 000	10 000	
180,000	180,000	..	do		

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With the beginning of its 21st volume (January, 1890) the style of the news was again altered, calling attention to the uniform and general satisfaction with which their policy and management have thus far been received, and in advising their patrons that no deviation whatever from them will be made. The News will seek to keep its readers well informed and accurately informed on all commercial, financial and spiritual topics of interest, and upon all matters of a pecuniary nature, and all enterprises and investments. In its discussions it will treat every question frankly, and for the opinions expressed the editor will be personally responsible. In its news columns it will seek to keep its readers fully informed on all matters of a pecuniary nature, and all

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